



Consolidated Financial Results for the Third Quarter Ended December 31, 2011

January 31, 2012

Name of the Listed Company: **CHUGOKU MARINE PAINTS, LTD.** (Code No. 4617)
 Listed Stock Exchange: Tokyo Stock Exchange
 URL: <http://www.cmp.co.jp/>
 Representative: Masataka Uetake, President
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 Date of submittal of the quarterly consolidated financial statements: February 13, 2012
 Starting date of dividend payout: -

All financial information has been prepared in accordance with accounting principles generally accepted in Japan.

(Amounts less than one million yen omitted)

1. Consolidated Results (April 2011-December 2011)

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 2011	70,543	△1.3	4,346	△34.5	4,872	△28.2	2,421	△45.9
December 2010	71,501	11.2	6,640	△7.3	6,788	△5.9	4,477	15.2

(Note) Comprehensive income:

December 2011: 1,060million yen[△62.1%], December 2010: 2,795million yen[- %]

	Net income per share	
	Basic	Diluted
	Yen	Yen
December 2011	35.23	-
December 2010	65.13	-

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
December 2011	99,015	48,852	46.3
March 2011	100,305	48,874	45.6

(Reference) Shareholders' equity:

December 2011: 45,845million yen, March 2011: 45,744million yen

2. Conditions of Dividends

(Record dates)	Cash dividends per share				
	1st Q	2nd Q	3rd Q	4th Q	Total (Annual)
	Yen	Yen	Yen	Yen	Yen
March 2011	-	6.00	-	7.00	13.00
March 2012 (Actual)	-	6.00	-	-	-
March 2012 (Forecast)	-	-	-	7.00	13.00

(Note) Revision of dividends forecast in this term: None

3. Consolidated Forecast for the Fiscal Year Ending March 31, 2012 (April 2011 - March 2012)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Annual	95,000	△1.7	5,700	△35.4	6,000	△34.2	3,500	△38.6	50.91	

(Note) Revision of consolidated forecast in this term: None

4. Others

(1) Changes in the significant subsidiaries (Changes in scope of the consolidation): None

(2) Adoption of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes of accounting policies applied, changes in accounting estimates and retrospective restatement:

- ① Changes of accounting policies applied due to revision of accounting standards: None
- ② Changes of accounting policies other than ①: None
- ③ Changes in accounting estimates: None
- ④ Retrospective restatement: None

(4) Outstanding Shares (Common Shares):

- ① Outstanding shares at the end of period (Including treasury shares):
the third quarter ended December 2011: 69,068,822 shares, the fiscal year ended March 2011: 69,068,822 shares
- ② Treasury shares at the end of period:
the third quarter ended December 2011: 336,502 shares, the fiscal year ended March 2011: 330,710 shares
- ③ Average number of shares during the term (Accumulated):
the third quarter April - December 2011: 68,735,674 shares, the third quarter April - December 2010: 68,744,864 shares

Information regarding the implementation of quarterly review procedures

These quarterly financial results are not subject to quarterly review procedures. Thus, at the time of disclosure of these financial results, the quarterly financial statement review procedures based on the Financial Instruments and Exchange Act, have not been completed.

Explanation regarding the appropriate use of forecasts of business results and other special instructions

These forecasts are based on various assumptions made at the date of release of these materials, including the information available at the date of release of these materials and uncertain factors that may affect future results. Actual results may differ materially from these forecasts as a consequence of various factors.